

OCL IRON AND STEEL LIMITED

Registered Office: Vill: Lamloi, P.O. Garwana, Rajgangpur, Distt. Sundergarh, Orissa- 770017
Statement of Un-audited Financial Results for the quarter ended 31.12.2013

PART I

Particulars		Quarter Ended			Nine Months Ended		Year Ended
		31.12.2013	30.09.2013	31.12.2012	31.12.2013	31.12.2012	31.03.2013
		Un-audited	Un-audited	Un-audited	Un-audited	Un-audited	Audited
(Rs. In Lakhs)							
Income from Operations							
1	(a) Net Sales/ Income from operations (Net of Excise Duty)	13,437.65	9,499.45	5,717.15	34,106.43	18,567.01	32,565.88
	(b) Other Income	596.88	129.91	176.72	796.04	1,732.25	1,969.89
	Total Income from Operations	14,034.53	9,629.36	5,893.87	34,902.47	20,299.26	34,535.77
2	Expenses						
	a) Cost of Material consumed	12,164.52	8,215.89	5,664.23	28,752.02	18,468.57	29,424.57
	b) Purchase of stock-in-trade	-	-	-	-	-	-
	c) Changes in inventories of finished goods, work in progress and stock in trade	(370.86)	(175.08)	(1,260.03)	832.84	(2,587.44)	(1,955.22)
	d) Employee Benefits Expense	235.84	271.42	235.88	747.19	667.98	1,021.24
	e) Depreciation & Amortization Expense	349.15	254.94	266.03	859.27	793.67	1,058.66
	f) Other Expenses	845.83	826.56	723.79	2,434.98	2,067.18	3,470.65
	Total Expenses	13,224.48	9,393.73	5,629.90	33,626.30	19,409.96	33,019.90
3	Profit/(Loss) from operations before finance costs & exceptional items (1-2)	810.05	235.63	263.97	1,276.17	889.30	1,515.87
4	Finance Costs	293.93	200.53	189.18	663.16	656.49	835.61
5	Profit/(Loss) from ordinary activities after finance costs but before Exceptional Items (3-4)	516.12	35.10	74.79	613.01	232.81	680.26
6	Exceptional Items	-	-	-	-	-	-
7	Profit/(Loss) from Ordinary Activities before Tax (5-6)	516.12	35.10	74.79	613.01	232.81	680.26
8	Tax Expense	170.39	4.81	66.30	190.18	35.75	262.53
9	Net Profit/(Loss) from Ordinary Activities after tax (7-8)	345.73	30.29	8.49	422.83	197.06	417.73
10	Extraordinary Items (Net of tax expense - Rs Nil)	-	-	-	-	-	-
11	Minority Interest	-	-	-	-	-	-
12	Net Profit/(Loss) for the period (9-10-11)	345.73	30.29	8.49	422.83	197.06	417.73
13	Paid - up Equity Share capital (Face Value of Re. 1/- each)	1,341.43	1,341.43	1,341.43	1,341.43	1,341.43	1,341.43
14	Reserve excluding Revaluation reserves as per balance sheet of previous accounting year	-	-	-	-	-	56,769.44
15	Earning Per Share (EPS)						
	(a) Basic & diluted before Extra -ordinary items (Rs.)	0.26	0.02	0.01	0.32	0.15	0.22
	(b) Basic & diluted after Extra- ordinary Items (Rs.)	0.26	0.02	0.01	0.32	0.15	0.22

PART II

A PARTICULARS OF SHAREHOLDING							
1	Public Shareholding						
	- Number of Shares (in lakhs)	335.36	335.36	335.36	335.36	335.36	335.36
	- Percentage of Shareholding	25.00	25.00	25.00	25.00	25.00	25.00
2	Promoters and promoter Group Shareholding						
	a) Pledge/Encumbered						
	- Number of Shares (in lakhs)	-	-	-	-	-	-
	- Percentage of shares (as a % of the total shareholding of Promoters and promoter Group)	-	-	-	-	-	-
	- Percentage of shares (as a % of the total share capital of the Company)	-	-	-	-	-	-
	b) Non-encumbered						
	- Number of Shares (in lakhs)	1,006.07	1,006.07	1,006.07	1,006.07	1,006.07	1,006.07
	- Percentage of shares (as a % of the total shareholding of Promoters and promoter Group)	100.00	100.00	100.00	100.00	100.00	100.00
	- Percentage of shares (as a % of the total share capital of the Company)	75.00	75.00	75.00	75.00	75.00	75.00

B PARTICULARS		Quarter ended
		31.12.2013
Pending at the beginning of the quarter		Nil
Received during the quarter		4
Disposed of during the quarter		4
Remaining unresolved at the end of the quarter		Nil

Segmentwise Revenue, Results and Capital Employed for the quarter ended 31.12.2013

(Rs. In Lakhs)

Particulars	Quarter Ended			Nine Months		Year Ended
	31.12.2013	30.09.2013	31.12.2012	31.12.2013	31.12.2012	31.3.2013
	Un-audited	Un-audited	Un-audited	Un-audited	Un-audited	Audited
1) Segment Revenue						
a) Steel	6078.81	6,129.14	5,717.15	18,643.24	18,567.01	25,788.10
b) Power	821.90	781.28	748.91	2,254.50	2,042.75	2,767.56
c) Others (Steel components etc)	7,358.84	3,370.31	-	15,463.19	-	6,777.78
Total	14,259.55	10,280.73	6,466.06	36,360.93	20,609.76	35,333.44
Less : Inter segment	821.90	781.28	748.91	2,254.50	2,042.75	2,767.56
Net Sale/Income from operations	13,437.65	9,499.45	5,717.15	34,106.43	18,567.01	32,565.88
2) Segment Results [Profit/(Loss) before Tax and Interest]						
a) Steel	356.56	(193.28)	401.40	388.17	(653.22)	(468.35)
b) Power	(18.57)	32.27	(350.40)	(77.81)	(135.60)	(234.71)
c) Others (Steel components etc)	487.57	283.79	-	815.02	-	334.67
d) Unallocated	(15.51)	112.85	212.97	150.79	1,678.12	1,884.26
Total	810.05	235.63	263.97	1,276.17	889.30	1,515.87
Less : i) Interest	293.93	200.53	189.18	663.16	656.49	835.61
Profit before Tax	516.12	35.10	74.79	613.01	232.81	680.26
3) Capital Employed (Segment Assets - Segment Liabilities)						
a) Steel	67,920.06	60,499.49	37,509.86	67,920.06	37,509.86	56,564.74
b) Power	46,045.01	27,425.68	14,591.43	46,045.01	14,591.43	23,428.76
c) Others (Steel components etc)	15,683.17	14,588.99	-	15,683.17	-	12,945.56
d) Unallocated	84,158.91	110,216.61	165,170.98	84,158.91	165,170.98	119,737.38
Total	213,807.15	212,730.77	217,272.27	213,807.15	217,272.27	212,676.44

Notes:

- 1 The above unaudited results have been reviewed by the Audit Committee and approved by the Board of Directors at their meeting held on 11th February, 2014.
- 2 The Limited Review as required under Clause 41 of the Listing Agreement has been completed by the Auditors of the Company and related report is being submitted to Stock Exchanges.
- 3 Previous year's figures have been regrouped and reclassified, to the extent necessary, to conform to the current year's figures.

By Order of the Board
For OCL Iron and Steel Limited

Sd/-
Yogesh Kapur
Chairman

Date: 11.02.2014
Place: New Delhi